

P P SAVANI UNIVERSITY

First Semester MBA Examination
December 2022

SLMB7030 Managerial Economics

Date 19-12-2022, Monday

Time: 09:00 a.m. To 11:30 a.m.

Maximum Marks: 60

Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in same answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.

SECTION - I

Q - 1	Answer the Following: (Answer to Any 5 MCQ)	[05]	CO	BLT
(i)	Managerial Economics deals with _____ A) Total Units B) Decision Making Management C) Wants Units D) Desire Units		1	1
(ii)	Managerial Economics unit is connected to _____ A) Micro B) Macro C) Individual D) None		2	2
(iii)	Law of Demand is related to _____ A) Rise in Price B) Price C) Inverse relation with Price and Demand D) Affects human		1	5
(iv)	Forecasting is essential for _____ A) Needs B) Desire C) Market Innovation and Research for Product D) Banks		3	4
(v)	Survey Method is essential for _____ A) Micro Term B) Income C) Macro Term D) Product Evaluation		2	2
(vi)	Law of Supply is related to _____ A) Debit B) Debit and Credit C) Direct relation Price and Supply D) None		1	4
(vii)	Long run cost is having _____ A) One factor Variable B) Two factor Variable C) All factors variable D) No Factor Variable		1	2
Q - 2 (a)	Analyze the importance and scope of Managerial Economics?	[05]	2	4
Q - 2 (b)	Critically Evaluate Function of Managerial Economics?	[05]	3	5
OR				
Q - 2 (a)	Evaluate Demand Forecasting Methods?	[05]	3	5
Q - 2 (b)	What do you understand by Law of Supply?	[05]	1	2
Q - 3 (a)	What is the application of Elasticity of Supply?	[05]	2	3
Q - 3 (b)	Explain Cost Output Relationship?	[05]	1	2
OR				
Q - 3 (a)	What do you understand by production function?	[05]	1	2
Q - 3 (b)	Explain the criteria for Demand Forecast for the new product?	[05]	2	2
Q - 4	Attempt any One Question (Short Note Question)			
(i)	State the factors determining Supply?	[05]	1	2
(ii)	Evaluate Market Equilibrium?	[05]	2	5
SECTION - II				
Q - 1	Answer the Following: (Answer to Any 5 MCQ)	[05]	CO	BLT
(i)	Duopoly market consist of _____ A) One Market B) Two Market C) Four Market D) Multiple Market		1	1
(ii)	Perfect Competitive Market consists of _____		2	1

	A) Single Seller B) Multiple Sellers C) Two Seller D) Four Seller		
(iii)	Monopoly Market consists of _____	1	1
	A) Single Seller B) Two Seller C) Four Seller D) No Seller		
(iv)	Oligopoly Market consists of _____	3	1
	A) Expenditure High Revenue Low B) Many Selles C) Few Sellers D) None		
(v)	Price Discrimination is_____	1	2
	A) Receipt B) Payment C) None D) Exploitation of Price		
(vi)	Fiscal Policy is related to _____	2	4
	A) Export and Import B) Revenue and Expenditure C) Export D) None		
(vii)	Business Cycle is_____	3	2
	A) Trade B) Periodical Stages Phases Economy C) Supply Trade D) Demand Trade		

Q - 2 (a) What do you understand by Market Structure of Demand and Supply? [05] 2 2
 Q - 2 (b) Explain Short run and long run market for Oligopoly Market? [05] 1 1

OR

Q - 2 (a) Evaluate Price Discrimination under Monopoly Market? [05] 3 5
 Q - 2 (b) What do you understand by the term Price Leadership? [05] 1 2

Q - 3 (a) Analyze the Duopoly Market? [05] 2 4
 Q - 3 (b) Explain the importance of Monopolistic Market? [05] 3 3

OR

Q - 3 (a) Evaluate the term Economic Stability? [05] 2 5
 Q - 3 (b) Explain the importance of Monetary Policy? [05] 3 2

Q - 4 **Attempt any One Question (Short Note Question)**
 (i) Critically Evaluate Fiscal Policy? [05] 2 5
 (ii) Analyze the importance of Inflation in the Economy? [05] 2 4

CO : Course Outcome Number BTL : Blooms Taxonomy Level

Level of Bloom's Revised Taxonomy in Assessment

1: Remember	2: Understand	3: Apply
4: Analyze	5: Evaluate	6: Create
